

Management Report 30 November 2022

Commentary

Please note that 92% of the calendar year has passed.

Income

As at 30 November 2022 you have received 129% of what you have budgeted for the year.

You have received 125% of your budgeted Government Grant income for the year.

You have received 4 out of 4 Operational Grant instalments this year.

Your next Operational Grant instalment is due in January.

Expenditure

As at 30 November 2022 you have spent 97% of what you had budgeted for the year.

You have used 104% of your salaries budget for the year.

* Payroll includes only those costs coded to the 1400, 2500 or 3400 code ranges.

Net Surplus / (Deficit)

Actual Net Surplus / (Deficit) at 30 November 2022 is (\$17,016)

Budgeted Net Surplus / (Deficit) at 31 December 2022 is (\$95,122)

Financial Position

Actual Available Funds at 31 December 2021 were \$162,307

Budgeted Available Funds at 31 December 2022 are \$79,531

Actual Available Funds at 30 November 2022 are \$164,267

Budgeted Available Funds at 30 November 2022 are \$87,569

*Note: Available Funds are calculated as Working Capital less Term Cyclical Maintenance. Working Capital includes all bank balances including 'tagged' investments.

Banking Staffing

Banking Staffing as at SUE Report Number 1823 is over used by 1.2 (\$3,854).

Schools manage their staffing entitlement to best meet the teaching and learning needs of their school. Over usage of staffing entitlement must be budgeted for and under usage used before the gazetted date in pay period 26 to meet the teaching and learning needs of your school.

Disclaimer

This commentary is to be read in conjunction with, not instead of, your full management report.